Honolulu, Hawaii

February 27 , 2014

RE: H.B. No. 737 H.D. 2

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Seventh State Legislature Regular Session of 2014 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 737, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO SPECIAL PURPOSE REVENUE BONDS TO ASSIST AGRICULTURAL ENTERPRISES,"

begs leave to report as follows:

The purpose of this measure is to provide the Hawaii Revised Statutes provisions necessary to implement the constitutional amendment that authorizes the State to issue special purpose revenue bonds and use bond proceeds to assist agricultural enterprises on any type of agricultural land.

The Department of Agriculture; Land Use Research Foundation; Hawaii Farm Bureau; Hawaiii Green Growth; Hawaii Cattlemen's Council; Alexander & Baldwin, Inc.; and Local Food Coalition provided testimony in support of this measure. The Department of Budget and Finance provided comments on this measure.

Your Committee has amended this measure by changing its effective date to July 1, 2030, for the purpose of facilitating further discussion.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No.

737, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 737, H.D. 2.

Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair

State of Hawaii House of Representatives

The Twenty-seventh Legislature

HSCR 789 · 14

Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 737, HD1	Committee Referral: AGR, FIN			Date: 2/20/2014			
☐ The committee is reconsidering its previous	ous decision	on the measure.					
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)							
FIN Members		Ayes	Ayes (W)	R)	Nays Excused		d
1. LUKE, Sylvia (C)							
2. NISHIMOTO, Scott Y. (VC)							
3. JOHANSON, Aaron Ling (VC)						ĒŅU (A)	THE STREET
4. CULLEN, Ty J.K.							
5. HASHEM, Mark J.					II MEET	并是複雜	
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7. JORDAN, Jo					Matik		1
8. KOBAYASHI, Bertrand	100 March 1880 March 1		ic services	I america	A Complete Constitution		Ummarien day C.
9. LOWEN, Nicole E.							
10. MORIKAWA, Dee				291 17 30 30 30	SESTANDA CONTRACTOR OF THE SESTE	7/0 ₂	
11. ONISHI, Richard H.K.							
12. TAKAYAMA, Gregg					46		TENNET OF
13. TOKIOKA, James Kunane	2451				<u>t Etaŭ</u>		
14. WOODSON, Justin H.					T various		
15. YAMASHITA, Kyle T.) A () A			
16. FUKUMOTO, Beth 17. WARD, Gene							
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TOTAL (17)		16	- 1				
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)							
Vice Chair's or designee's signature:							
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